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Appointments

 RBI cuts repo by 25 bps to 7.25 pc, keeps CRR steady at 4 pc

 Aargus Global Logistics celebrates 20th anniversary -28

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DP Shipping & Projects v a Public Ltd Co.

Exim News Service

MUMBAL June 2

7E are now 'PDP Shipping & Projects Lim-V ited (PSPL)', a Public Ltd Co. (w.e.f. June 1, 2015). This is of course a proud moment for the company, its staff and associates committed to corporate excellence," says Mr Animesh Kumar, Director and CEO.

Incorporated on June 1, 2009 as a Pvt. Ltd firm, it has had many successes over the years and emerged as a leading name in ODC, Heavylift and Project Logistics, and



Mr Animesh Kumar

Maritime & Logistics Awards (MALA). The company is a member of the world-renowned Project Logistics Network Group, WCA Projects.

PDP is an ISO 9001:2008 company, registered as an MTO with the Directorate-General of Shipping, and a member of the prestigious AMTOI. The wide range of services provided under a single window is the rare speciality of the company, it says, which ranges from freight forwarding, door-

to-door logistics (DDU, DDP, Ex Works), heavylift transporta-Turn to page 12 tion to complete sea transportation

Freight Forwarding. The company was among the top nominees for the "Freight Forwarder of the Year -Project Cargo" award, for two consecutive years (2013 and 2014), at the prestigious

Mr Shashi Kallada's article on hazardous cargo handling will appear on Thursday, June 4.

'Safmarine's level of commitment to the trade in India is extremely high'

almarins

Together we go places

Exim India sat down for a wide-ranging and exhaustive interaction with Mr Bimal Kanal, Director - India and Sri Lanka, Safmarine

MUMBAI:

HOW many years has it been since Safmarine was taken over by the A.P. Moller-Maersk Group. A decade ago, or less than that?

It is almost 15 years. It was in 1999 that Safmarine was acquired.

Maersk took over many companies, including P&O, Nedlloyd,

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Mr Bimal Kanal



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NEW DELHI:

PDP Shipping & Projects now a Public Ltd Co.

engineering solutions which includes RoRo loadouts, sea fastening, sea towage, and shipping and maritime consultancy, highlighted Mr Ashish Kumar, General Manager. He added: "The CEO of the company has been contributing as much to the trade and heavy engineering transportation solutions as a visiting faculty, panelist and speaker at various institutions which include the reputed L&T, leading business newspapers, etc."

The company, popularly known as "PSPL - the Pro Dynamics Plus", works with its defined Mission: "To understand the clients' global logistics needs and, through continuous anticipation and improvement, we satisfy the needs of today and update for the future. We forge strategic alliances, pursue emerging markets, forecast international business trends, acquiring manpower, equipment and technology to develop reliable, swift, efficient and cost-effective multimodal transportation solutions to establish our company as a truly 4PL Global Logistics Service Provider."

New office

In pursuit of its mission, the company shifted its Head Office recently to a new, bigger and automated environment in CBD Belapur, Navi Mumbai. It has also opened branches in Delhi and Bhadohi (Varanasi). The company is in the process of starting offices, tie-ups at all important logistics locations and is committed to attaining its Mission.

While speaking to Exim India, Mr Ashish Kumar thanked the clients and associates for their support. He also took the opportunity to inform that PSPL has no association or relation with any other company or Group having any similarity in name or otherwise.

Certificate of Incorporation Consequent upon Conversion to Public Limited Company



GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

Everest . 100 . Marine DriveMumbai - 400002. Maharashtra, INDIA

Corporate Identity Number: U61100MH2009PLC192893.

Fresh Certificate of Incorporation Consequent upon Conversion from Private Company to Public Company. IN THE MATTER OF PDP SHIPPING & PROJECTS PRIVATE LIMITED

eby certify that PDP SHIPPING & PROJECTS PRIVATE LIMITED which was originally incorporated on First day of June five Thousand. Nine under any previous company law as PDP Shipping & Projects Limited and upon an intimation made for conversion into Public limited by shares Company under Section 18 of the Companies Act, 2013; and approval of Central Government signified in writing having been accorded thereto by the Maharashtra, Mumbal vide SRN C54128897 dated 01/08/2015 the name of the said company is this day changed to PDP SHIPPING & PROJECTS Limited.

Given under my hand at Mumbai this First day of June Two Thousand Fifteen.

RAJENDER SINGH MEENA Deputy Registrar of Companies Registrar of Companies

Mailing Address as per record available in Registrar of Companies office:

PDP SHIPPING & PROJECTS Limited A-606, Mahavir Icon, Plot nos. 89 & 90, Sector 15, CBD Belapur, Navi Mumbai - 400614, Maharashtra, INDIA



'Safmarine's level of commitment to the trade in India is extremely high'

if we had one, where is the cargo? Maybe in 5-10 years.

I think in the next 5 years we can look forward to 12,000-TEU vessels calling. That too, if there is consolidation, and port infrastructure supported by a strong economy.

After Maersk Line took over, I am sure there must have been system integration. But do you have any USP of your own?

Yes, we have. Our value proposition is differentiated access and experience. So what we say is that on product, price and basic services, we are going to be at par with our competitors. Where we are going to differ is on the access to our product, be it by email, be it by ecommerce, be it personal. And the experience the customer will get by dealing with Safmarine is because of a combination of how our colleagues drive the business and stable process management.

Now, the reason I feel we are succeeding is because over the last 4 years, we have very carefully developed close relationships with our customers. We believe in growing our plans with their plans. Safmarine has developed a strong culture of customer-centricity and teamwork.

Your customers are CHAs or ...?

Our client base is mainly forwarders and CHAs although we do have a small base of clients who are exporters and importers.

Coming to policy matters, what is your view on cabotage relaxation? Which are the ports, on the west and east coast, having the potential to become a transhipment hub as a result?

There are several ports on the west coast that can take advantage and become the hub port. For the east coast, it is premature to comment.

You have a lot of inventory of reefer containers. Is it expanding?

Yes, we are investing in new equipment and will continue to maintain our leading position in this important segment.

What is your message to the Indian trade?

The message to the trade is that Safmarine has strong products in and out of India. We have invested in resources and equipment, have offices in all the major cities and 48 acceptance points in India. So, our level of commitment to the trade is extremely high and we have the capability to carry different types of cargo, be it reefer, dry, over-dimensional or pharmaceuticals. We are serious about investing in India and are here to stay.

RBI cuts repo by 25 bps to 7.25 pc, keeps CRR steady at 4 pc

Exim News Service

MUMBAI, June 2 THE Reserve Bank of India (RBI) cut its policy interest rate, or the repo rate, by 25 basis points (bps) to 7.25 per cent, while leaving the key Cash Reserve Ratio (CRR) unchanged at 4 per cent in its push for growth, the face of falling infla

funds for banks and is a signal to them to reduce lending rates, it said.

The RBI Governor, Dr Raghuram Rajan, urged banks to pass on the rate cuts to customers.

RBI said that global currency markets continue to be